

# Long-term Export Prices

Joanne Flynn

Division Manager, Power Planning



# Long-term Electricity Price Forecasting

(Chapter 3, pages 35-36)

- As part of its resource planning process, Manitoba Hydro seeks the opinion of a number of independent price forecast consultants whose perspectives form Manitoba Hydro's consensus electricity price forecast.
- The specific details of the consensus electricity price forecasts used by Manitoba Hydro are confidential since public release could harm Manitoba Hydro in negotiation of contracts for export sales.

# Long-term Electricity Price Forecasting

(Chapter 3, pages 36)

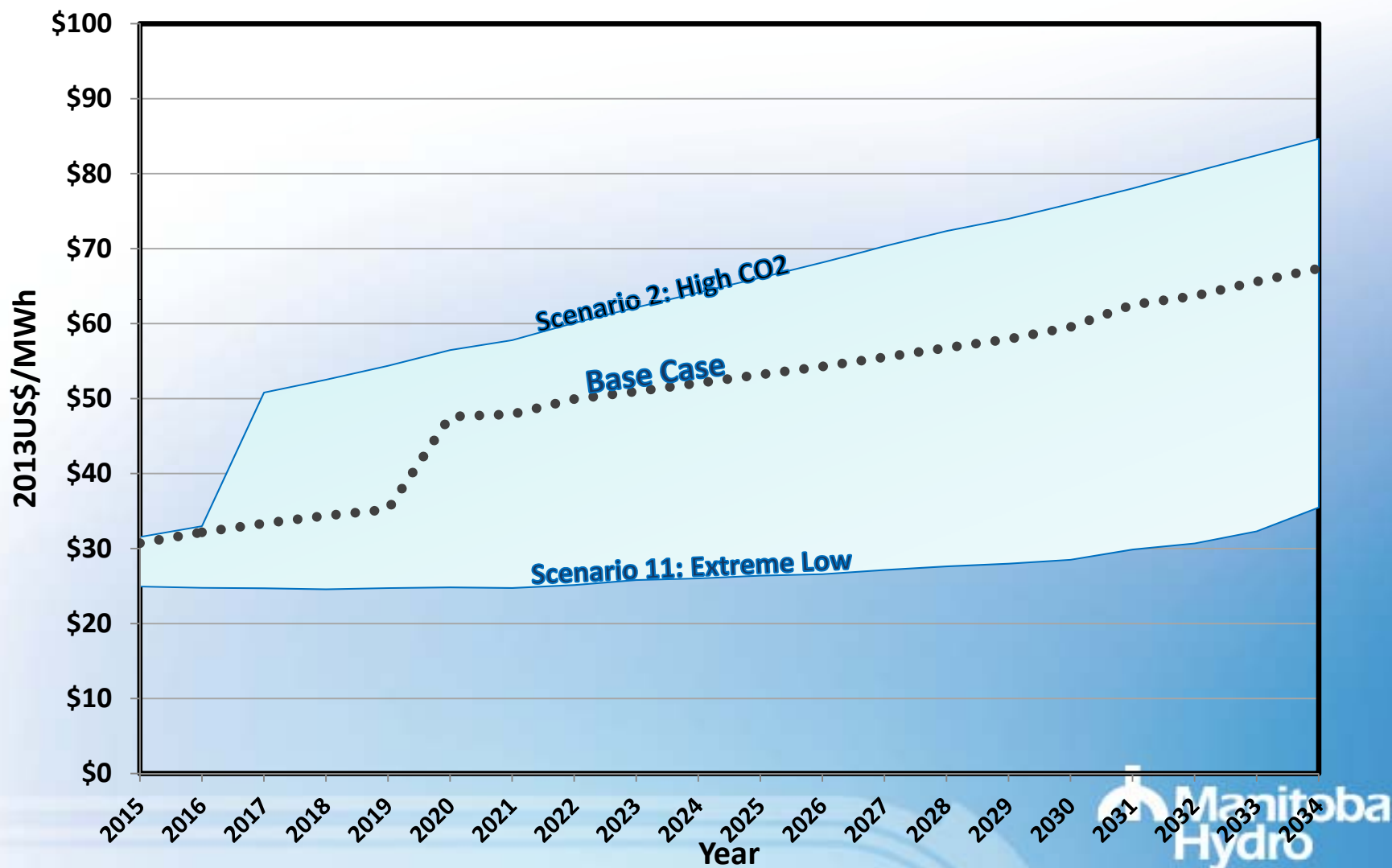
- However, in order to provide a general indication of the expected trend of future electricity prices in MISO, a 20-year electricity price forecast produced in 2013 by The Brattle Group is presented in Figure 3.13.
- The Brattle Group is one of the independent price forecast consultants whose perspectives are included in Manitoba Hydro's consensus electricity export price forecast.

# Overview of The Brattle Group MISO Electricity Price Forecast (Chapter 3, page 36)

- In developing their MISO price forecast, Brattle produces 11 distinct scenarios.
- Figure 3.13 shows their “Base Case” and the two scenarios which provide the upper and lower bound of prolonged pricing.
- A report on The Brattle Group’s MISO price forecast is provided in ***Appendix 3.1 – Long-Term Price Forecast for Manitoba Hydro’s Export Market in MISO - The Brattle Group.***

# The Brattle Group - MISO Electricity Price Forecast

## On-peak Energy at Minn Hub (Figure 3.13, Chapter 3, page 36)



# Overview of The Brattle Group MISO Electricity Price Forecast: Chapter 3, page 37

- As noted, The Brattle Group's price forecast is only one of a number of independent perspectives used to produce Manitoba Hydro's consensus export price forecast.
- Therefore the prices in The Brattle Group's forecast provided in Figure 3.13 are only indicative of a single perspective and do not necessarily reflect absolute pricing levels outlined in the consensus export price forecast.

# THANK YOU