



News Release

July 30, 2015

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$0.5558/m³ to \$0.4219/m³ for propane consumed on or after August 1, 2015. Propane is sold with no mark-up by Stittco. The impact of the decrease in the propane commodity rate, when combined with distribution rates and basic monthly charges, is an expected decrease of the average residential bill by approximately 7% depending on propane consumption.

Propane rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	Propane Rates Effective May 1/15	Revised Propane Rates Effective August 1/15
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
Propane Commodity Costs (\$/m³)	\$0.5558	\$0.4219
Delivery Charge (\$/m³)		
First 100/m ³	\$1.34697	\$1.34697
Next 400/m ³	\$1.20132	\$1.20132
Next 1000/m ³	\$1.13671	\$1.13671
Next 2500/m ³	\$0.92093	\$0.92093
Over 4000/m ³	\$0.70650	\$0.70650

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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