



# News Release

October 29, 2015

## NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$0.4219/m<sup>3</sup> to \$0.4646/m<sup>3</sup> for propane consumed on or after November 1, 2015. Propane is sold with no mark-up by Stittco. The Board also approved a 4.4% increase in non-commodity rates effective November 1, 2015. The combined impact of these decisions is an expected increase of the average residential bill by approximately 5.7% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Non-commodity rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on Stittco's investment.

The existing and revised propane rates are shown below:

	<b>Current Propane Rates Effective August 1/15</b>	<b>Revised Propane Rates Effective November 1/15</b>
<b>Basic Monthly Charge</b>	\$10.00/mo	\$10.00/mo
<b>Propane Commodity Costs (\$/m<sup>3</sup>)</b>	<b>\$0.4219</b>	<b>\$0.4646</b>
<b>Non-Commodity Costs (\$/m<sup>3</sup>)</b>		
First 100/m <sup>3</sup>	\$1.34697	\$1.40555
Next 400/m <sup>3</sup>	\$1.20132	\$1.25358
Next 1000/m <sup>3</sup>	\$1.13671	\$1.18618
Next 2500/m <sup>3</sup>	\$0.92093	\$0.96097
Over 4000/m <sup>3</sup>	\$0.70650	\$0.73723

The Board recommends that customers seek ways to upgrade the heating efficiency of their premises, so as to reduce consumption, bills and carbon emissions.

A copy of the Order, which contains additional information, may be reviewed on the Board's website [www.pub.gov.mb.ca](http://www.pub.gov.mb.ca), or be obtained through the Board's Office.

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