



News Release

May 12, 2010

By Board Order 51/10, the Public Utilities Board (Board) maintains the maximum rates that may be charged for the cashing of government cheques. The maximum rates were first set in 2007, and the Board is required to review the rates every three years.

Government cheques include those of the Government of Canada, Province of Manitoba and any government agency listed by regulation.

Fee Tariff with certain exceptions, the maximum to be the sum of \$3.00 and (plus) 2% of the face value of the cheque.

Exceptions

1. For cheques on which a hold is placed and cash not then provided, the maximum charge to be levied shall be the lesser of \$5.00, or, the sum of \$3.00 and 2% of the face value; and
2. For cheques cashed with a concurrent requirement that the person purchase goods or services aggregating 10% or more of the cheque, no fee may be charged.

The Board continues to recommend that consumers open and maintain an account with a mainstream financial institution (bank or credit union), as government cheques generally may be cashed for no direct cost through banks and credit unions.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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