



## News Release

October 25, 2011

### NOTICE OF DECISION

By Board Order 149/11, the Public Utilities Board (Board) approves an overall increase in Stittco Utilities Man Ltd.'s (Stittco) propane rates of approximately 15.6% effective for propane consumed on or after November 1, 2011.

The commodity rate change reflects a quarterly adjustment to rates to account for changes in commodity costs. Propane commodity prices tend to follow oil price movements. Non-commodity cost rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment – the last change to non-commodity rates occurred as of August 2011. The Board will finalize rates in a subsequent Order.

A copy of the Order, which contains additional information, may be reviewed on the Board's website [www.pub.gov.mb.ca](http://www.pub.gov.mb.ca), or be obtained through the Board's Office.

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