News Release

July 25, 2024

NOTICE OF DECISION

The Public Utilities Board (Board) approved the application of Centra Gas Manitoba Inc. (Centra) to decrease the Gas Commodity rate from $\$0.0918/m^3$ to $\$0.0785/m^3$ effective August 1, 2024. The Board also approved a Commodity Cost Balancing Deferral rate rider of $\$0.0023/m^3$ (owing to Centra) effective August 1, 2024. Gas Commodity is sold on a cost recovery basis, meaning that Centra charges customers only what Centra pays for Gas Commodity and does not make a profit on its sale. The current Gas Commodity rate decrease is the result of forecast decreases in the North American natural gas market prices over the next 12 months.

The changes to the Gas Commodity rate and Commodity Cost Balancing Deferral rate rider are projected to decrease the annual bill for a typical residential customer by approximately 4.6%, or $30/year. Centra's Gas Commodity rate and Commodity Cost Balancing Deferral rate rider will be reviewed again for November 1, 2024.

Gas Commodity rates for customers that have signed fixed-term fixed-price contracts, with either Centra or a private broker, are not affected.

The Board is an impartial tribunal and regulator, at arm's length from government that acts in the public interest.

Board Order 91/24, contains additional information on Centra's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

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