Public Utilities Board

Régie des services publics

Order No. 112/26

MANITOBA HYDRO

2025 INTEGRATED RESOURCE PLAN
AND MAJOR NEW FACILITIES REVIEW

CONFIDENTIAL TREATMENT OF INFORMATION IN
POWER TEAM CONSULTING REPORT AND
MAJOR NEW FACILITIES REVIEW INFORMATION REQUEST RESPONSES

July 24, 2026

BEFORE: Robert Gabor, K.C., Chair
Marilyn Kapitany, B.Sc.(Hon), M.Sc., Vice-Chair
Hugh Grant, Ph.D., Member
Kim Sharman, Member

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1.0 EXECUTIVE SUMMARY

The Public Utilities Board ("Board") approves Manitoba Hydro's requests for confidential treatment of certain information in its responses to Round III information requests, the report of Power Team Consulting Ltd., and Power Team Consulting's responses to information requests.

2.0 BACKGROUND

The Board is engaged in a joint public review of Manitoba Hydro's 2025 Integrated Resource Plan ("IRP") and proposed Major New Facilities. The Board is conducting this joint review process pursuant to Orders in Council 12/2026 and 88/2026, sections 16(3) and 38.1 of *The Manitoba Hydro Act*, CCSM c H190, and the Board's related practice directions.

Manitoba Hydro's April 29, 2026 filing of its Major New Facilities proposal included requests for confidential treatment of certain information. Board Order 95/26 approved Manitoba Hydro's requests for confidential treatment of information in its April 29, 2026 filing.

Pursuant to Board Order 68/26, Manitoba Hydro received Round III information requests respecting its Major New Facilities filing on May 19, 2026. Manitoba Hydro's responses to Round III information requests were filed June 12, 2026.

Order 68/26 also established a schedule for Power Team Consulting Ltd., the Board's independent expert consultant respecting Manitoba Hydro's Major New Facilities proposal. The report prepared by Power Team Consulting Ltd. was filed on June 10, 2026.

Power Team Consulting then received information requests asked by the Board and Parties respecting its report. Responses to these requests were filed on July 14, 2026.

Manitoba Hydro seeks confidential treatment of certain information in Round III information requests, the Power Team Consulting report, and Power Team Consulting's responses to information requests. Manitoba Hydro filed this information in confidence with the Board and proposed redactions to be imposed on public versions of these documents, pursuant to Division 5 of the Board's *Rules of Practice and Procedure*.

Manitoba Hydro's requests for confidential treatment and the rationale provided for the proposed redactions in Round III information requests are presented in the utility's June 12, 2026 letter. The requests for confidential treatment of Power Team Consulting's report and information request responses are supported by Manitoba Hydro's Redaction Criteria attached to its April 15, 2026 letter.

3.0 REQUESTS FOR CONFIDENTIAL TREATMENT

3.1 Round III Information Requests

Manitoba Hydro identifies three categories of information for which it seeks confidential treatment in responses to Round III information requests.

3.1.1 Project Risk Register

Manitoba Hydro seeks confidential treatment of select portions of Round III information request responses related to its risk register and construction schedules. Manitoba Hydro submits that public disclosure of this information could allow contractors to anticipate and leverage known vulnerabilities in future claims, negotiations or schedule disputes with Manitoba Hydro.

3.1.2 Detailed Cost Estimates

Manitoba Hydro seeks confidential treatment of select portions of Round III information request responses related to detailed cost estimates and other contract related information pertaining to the proposed combustion turbines. Manitoba Hydro submits that public disclosure of these detailed estimates would reasonably be expected to prejudice Manitoba Hydro's negotiating position in current and future discussions with vendors, contractors, suppliers, and other counterparties, and could result in increased project and procurement costs.

Manitoba Hydro submits that this category also contains a third party's confidential information. Manitoba Hydro obtained the consent of this third party to file its information with the Board in confidence.

3.1.3 Gas Volume Forecast and Customer Breakdown

Manitoba Hydro seeks confidential treatment of detailed natural gas customer class information and growth projections. Manitoba Hydro submits that public disclosure of this information may allow counterparties or competitors to infer pricing strategies, customer behaviour, or future system utilization, thereby compromising Manitoba Hydro's ability to manage risk and negotiate effectively.

Manitoba Hydro notes that Board Orders 51/26 and 63/26 approved confidential treatment of information in this category and approved access for certain interveners. Manitoba Hydro has granted access to the sole Round III information request which includes information in this category to the interveners previously approved to access gas volume forecasts and gas customer breakdowns.

3.1.4 Wind Procurement Information

Manitoba Hydro also seeks confidential treatment of the revenue requirement impacts associated with the utility's ongoing Call for Power related to prospective wind power purchase agreements. Manitoba Hydro submits that this information is commercially sensitive and that public disclosure could reasonably harm Manitoba Hydro by prejudicing its competitive position in an active procurement process.

3.2 Power Team Consulting Report and Information Request Responses

Manitoba Hydro's requests for confidential treatment of proposed redactions in the Power Team Consulting report, appendices to the report, and information request responses are supported by Manitoba Hydro's Redaction Criteria initially filed as an attachment to its April 15, 2026 letter accompanying responses to Round I information requests. Manitoba Hydro applies the following Redaction Criteria to support proposed redactions in the documents prepared by Power Team Consulting:

- 1b., Party/Contract specific details, including specific pricing, terms, and conditions in contracts or third-party responses to requests for proposals related to the construction procurement of a generation, transmission, or distribution resource on the Manitoba Hydro system;

- 2a., Technical information or intellectual property owned by Manitoba Hydro;

- 4b., Documents related to risk/benefit identification, quantification and strategic actions, including identification of risks and benefits with details on relative significance, quantification, strategic actions and timeframes, and identification of specific parties who have an interest in or ability to influence risk/benefit outcomes;

- 5., Sensitive analysis and operational data facilitating back calculation;

- 6a., Utility practice techniques, including detailed solution techniques utilized in Manitoba Hydro's short-and long-term planning of capacity, energy and water management with specific reference to the mathematical representation of the hydraulic or transmission system and the electricity market;

- 7a., Resource, project or sale cost and benefit analysis where such information could negatively impact Manitoba Hydro's negotiating power, such as detailed cost estimates of new resources planned or in development on Manitoba Hydro's system, budget and contingency information related to projects and/or specific project components;

- Sensitive relationship management information, such as employment, labour relations, counterparty or stakeholder information, which if disclosed could result in labour issues, work stoppages, contract breach or demands for renegotiation; and

- 9a., Centra Gas sensitive information, such as natural gas load forecast information and impact of weather on Manitoba Hydro market demand and gas supply operations.

3.3 Board Findings

The Board approves Manitoba Hydro's requests for confidential treatment of information in Round III information request responses, the report of Power Team Consulting, and Power Team Consulting's responses to information requests.

The Board accepts Manitoba Hydro's characterization of the risks associated with disclosure of the information at issue in Round III responses to information requests. The Board also finds that the redaction criteria applied by Manitoba Hydro are consistent with the nature of the information redacted in the Power Team Consulting report and information request responses.

The Board also finds that much of the information at issue in Round III information requests and the Power Team Consulting documents is similar to information previously approved for confidential treatment by the Board in this proceeding. This includes information related to the project risk register, detailed cost estimates, gas volume and customer breakdown information, and wind procurement information.

4.0 IT IS THEREFORE ORDERED THAT:

1. Manitoba Hydro's requests for confidential treatment of proposed redactions in the following responses to Round III information requests are approved:

   a) PUB/MH III-1 including Attachment 1, PUB/MH III-13, PUB/MH III-15 including Attachment 1, PUB/MH III-16, PUB/MH III-27, CC/MH III-8, GSSM/MH III-4 Attachment 1, and PUB/MH CSI-1.

2. Manitoba Hydro's requests for confidential treatment of proposed redactions in the report of Power Team Consulting and its Appendices are approved.

3. Manitoba Hydro's requests for confidential treatment of proposed redactions in the following Power Team Consulting responses to information requests are approved:

   a) PUB/PTC-1, PUB/PTC-3 Attachment, PUB/PTC-6, PUB/PTC-8, PUB/PTC-9, PUB/PTC-10, PUB/PTC-20, CC/MHC 2-a, CC/PTC 3f, CC/PTC-7, CC/PTC-8, CC/PTC-10, CC/PTC-14, CC/PTC-14, CC/PTC-16, and GSSM/PTC-1.

Board decisions may be appealed in accordance with the provisions of Section 58 of *The Public Utilities Board Act*, or reviewed in accordance with Section 58 of the Board's Rules of Practice and Procedure. The Board's Rules may be viewed on the Board's website at www.pubmanitoba.ca.

THE PUBLIC UTILITIES BOARD

"Robert Gabor, K.C."
Panel Chair

"Rachel McMillin, B.Sc., MPA"
Secretary

Certified a true copy of Order No. 112/26
issued by The Public Utilities Board

R McMillin

Secretary