

## PUBLIC NOTICE

# You're Invited

### to share your views about the detailed reviews of Payday Lending / Loan Rates and the Government Cheque Cashing Fee Tariff in Manitoba

On December 23, 2023, the federal government released draft regulations to cap the maximum cost of borrowing for payday loans at 14% of the loan value. Manitoba currently regulates the maximum cost provincially and caps high-cost credit products at 17% of the loan value. The maximum fee any "person" may charge in Manitoba to cash a Government issued cheque is \$3.00 plus 2% of the face value of the cheque.

For further details, please  
visit the Board's website at [www.pubmanitoba.ca](http://www.pubmanitoba.ca).

A public hearing on the these two issues will be held  
beginning:

**Friday, December 6, 2024 at 9:00 a.m.**  
Please view the hearing via the PUB website.

If you are interested in learning more about this detailed  
rates hearing, you are encouraged to attend the  
hearing, observe the hearing via live streaming, or  
provide your perspectives through the Board's online  
comment tool.

If you wish to speak at the hearing or make a written  
submission, please contact the  
**Board Secretary, Dr. Darren Christie**  
at 204-945-2638 or toll free 1-866-854-3698,  
no later than **November 1, 2024**.

For more information, visit <http://www.pubmanitoba.ca>

Manitoba Public Utilities Board  
400-330 Portage Avenue  
Winnipeg, Manitoba R3C 0C4  
Phone: 204 945 2638 Email: [publicutilities@gov.mb.ca](mailto:publicutilities@gov.mb.ca)